4 Questions Your Financial Institution Should Ask About Cash Recyclers
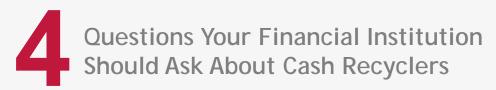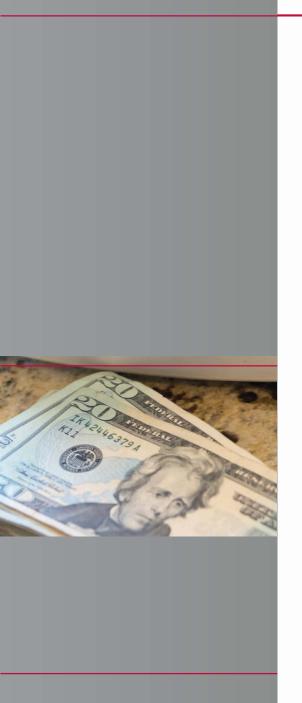
WHY DOES MY BRANCH NEED A CASH RECYCLER?

Cost Savings Save on teller FTE headcount, hiring, training and cash management costs.

Better Customer Service By eliminating manual counting, tellers will have more time to interact with customers and focus on upselling product and service offerings. In this consultative role, the teller can build relationships and present an experience consistent with your brand.

Improved Efficiency & Productivity Streamline operations by reducing time and resources spent on teller cash handling, vault buys and sells, and drawer balancing.

Customers will appreciate shorter wait times.

Increased Security Virtually eliminate the teller drawer and secure all cash within the branch.

WHAT TYPE OF EQUIPMENT DO I NEED?

User-friendly A cash recycler should be as easy to use as the cash drawer it's replacing. Look for a large touchscreen with an intuitive interface to complement the way your tellers work.

High Performance The throughput and capacity of the machine are important factors to consider. A recycling capacity of 12,000 notes and speed in the range of 12 notes per second will be more than adequate for most applications.

Advanced Technology Cutting-edge automatic cash recyclers maximize uptime with self-auditing and on-screen guidance and information. The machine itself may even be able to predict future servicing needs for proactive maintenance. Remote monitoring, remote management and remote problem diagnosis are also available with some models.

HOW WILL THE CASH RECYCLER BE INTEGRATED?

The industry has not yet arrived at a common interface, so financial institutions have several options for software integration.

Direct Interfaces The development of direct interfaces can be costly and time consuming. Custom interfaces may fail to leverage all hardware features and functionality.

Middleware The major benefit of middleware is that it allows the cash recycler to be deployed immediately with full functionality and without a large development effort.

Third-party Applications Many software houses have realized that the complexity of writing and supporting a proprietary driver for a cash recycler can be avoided by using a recycler software application from a third party as the basis for a direct (low-level) interface.

Multi-vendor Solutions Solutions that provide direct software drivers supporting more than one vendor's hardware allow software houses to develop a direct interface with existing cash dispensers in addition to all types of cash recyclers, all through a single piece of software and a single development effort.

Proprietary Solutions Some software houses have still chosen to adopt a proprietary approach with an interface that only supports one manufacturer's equipment. Financial institutions must ultimately question whether this scenario is in their best interest.

WE DEFINITELY NEED A CASH RECYCLER, NOW WHAT?

You'll need to consider these questions and more as you choose the right machine for your bank or credit union. The innovative technology available today can help improve your productivity and profit. By working with a leading provider to fully integrate cash recyclers into your current systems, you can realize the greatest ROI.

Talk to us about how teller cash automation can help your financial institution achieve its goals. Our deep industry expertise can help you and your staff make the transition smoothly.

See the LG CNS LTA-350 difference for yourself.

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